



Sun Life MFS Global Value Fund

Summary of Investment Portfolio as at September 30, 2016 (unaudited)⁽¹⁾

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Johnson & Johnson	2.5
2 3M Co.	2.3
3 KDDI Corp.	2.3
4 Nestle SA	2.3
5 Accenture PLC	2.1
6 Canadian Government Treasury Bill, 0.51%, Oct 04, 2016	2.1
7 Philip Morris International Inc.	2.0
8 JPMorgan Chase & Co.	1.9
9 Texas Instruments Inc.	1.9
10 Deutsche Wohnen AG	1.8
11 Honeywell International Inc.	1.6
12 Verizon Communications Inc.	1.6
13 Pfizer Inc.	1.6
14 Wells Fargo & Co.	1.6
15 Henkel AG & Co., KGaA	1.6
16 Kao Corp.	1.5
17 PPG Industries Inc.	1.5
18 CVS Caremark Corp.	1.5
19 The Travelers Cos Inc.	1.5
20 Lockheed Martin Corp.	1.4
21 Taiwan Semiconductor Manufacturing Co., Ltd., ADR	1.4
22 Heineken NV	1.4
23 Comcast Corp.	1.4
24 Medtronic PLC	1.4
25 Japan Tobacco Inc.	1.3
	43.5
Total Net Asset Value (000's)	\$241,280

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Consumer Staples	19.4
Financials	18.9
Industrials	16.9
Information Technology	13.9
Health Care	10.2
Consumer Discretionary	6.2
Telecommunication Services	4.0
Energy	3.5
Materials	3.0
Cash and Cash Equivalents ⁽²⁾	2.2
Real Estate	1.8
	100.0

Geographic Allocation

	Percentage of Net Asset Value of the Fund (%)
United States of America	48.1
Europe (excluding United Kingdom)	27.5
Japan	10.7
United Kingdom	6.4
Cash and Cash Equivalents ⁽²⁾	2.2
Canada	2.0
Australia	1.4
Taiwan	1.4
Bermuda	0.3
	100.0

⁽¹⁾ All information is as at September 30, 2016. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.